



TO WHOMSOEVER IT MAY CONCERN

As per the Materiality Policy as adopted by the Board through its resolution dated August 6, 2021, outstanding dues to any creditor of our Company having monetary value which exceed ₹ 71.99 million, which is 5 % of the consolidated trade payable of our Company as per the latest Restated Financial Statements of our Company included in this Draft Red Herring Prospectus, shall be considered as 'material'.

As of March 31, 2021, there are no material creditors of our Company.